

SIMEON KARAFOLAS

Professor

Department of Accounting and Finance
School of Economic Sciences
University of Western Macedonia
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I/ Education

September 1986, Phd, Université Lumière Lyon 2, Lyon, France, Faculté de Sciences Economiques et de Gestion , Department, Monnaie - Finance - Banque

September 1983, Diplôme d'Etudes Approfondies, Université Grenoble II, Grenoble, France, Faculté de Sciences Economiques, Department, Monnaie - Finance - Banque

September 1983, Diplôme d'Etudes Politiques, Université Grenoble II, Grenoble, France, Institut d' Etudes Politiques,

July 1982, Maitrise, Université Grenoble II, Grenoble, France, Faculté de Sciences Economiques,

Languages : French, Greek: Fluently, English: Very Good, Italian: Elements

II/ Professional Experience

September 1998 till now, University of Western Macedonia, Greece

Professor,

Dean, School of Economic Sciences

Director, Msc Banking and Finance

Ex Chair of the Department of Financial Applications.

Graduate courses: Banking environment, New financial products, Risk management

Undergraduate courses : Financial institutions, Financial products, International financial markets, International economic relations, European Union, diploma projects.

Ministry of Development, Greece, January 1997 – July 1998

Advisor to the General Secretary of Industry on new financial institutions and programs for the financing of Small and Medium Enterprises

University of Macedonia, Greece, January 1996 – January 1997

Department of Economics, Researcher under the European Union program: Human Capital and Mobility, post doctoral thesis: Karafolas Simeon, " Les banques coopératives en Grèce ", April 1997

Ionian Bank of Greece, December 1995 – January 1996

Department of Economic Studies

University Lyon Lumiere 2, September 1993 – August 1995

Graduate Department of Money-Banking-Finance, Researcher under the European Union program: Human Capital and Mobility, post doctoral thesis: Karafolas Simeon, " Le rôle de l'émigration dans internationalisation des banques (quatre cas: Espagne, Grèce, Italie, Portugal) ", 1995

Ionian Bank of Greece, December 1988 – September 1993

Department of Economic Studies

III/ Research projects

- University of Western Macedonia program on financing research projects, 2019, Project: "Development of productive activities during the Greek crisis: the case of microbrewery in Greece".
- "INTERREG IVC, 2012, Project: "DIFASS-Development of Interregional Financial ASsistance to SMEs and of non-grant instruments".
- "INTERREG 3C, 2007, Project: "MODELE (Model de Développement des Systèmes Locaux pour le Soutien des Entreprises)".
- «Archemedes – Support Research Program of the Greek Ministry of Education, 2004-2006, Project: "Greek banks in Balkan Countries".
- European program, «Human Capital and Mobility», 1996, University of Macedonia, Greece, Project: "Les banques coopératives en Grèce".
- European program, «Human Capital and Mobility», 1994, Université Lumière - Lyon 2, Project: "Le rôle de l'immigration dans internationalisation des banques (quatre cas : Espagne, Grèce, Italie, Portugal)".

IV/ Member of Committees

a/ Ministry of Development of Greece, General Secretariat of Industry, Operational Program on Competitiveness and Development: creation of the Guaranty Institutions

b/ Correspondent of scientific reviews: Revue Internationale de l' Economie Sociale, Review of International Co-operation, Revista Vasca de Economia Social, Studia Negotia

c/ Referee to scientific reviews: "Annalas of Public and Cooperative Economics", "Global Network", "International Migration", "Journal of Hospitality Management and Tourism", "Journal of Research in Economics and International Finance", "Revue Internationale de l' Economie Sociale", "Studia Negotia", "The Manchester School"

d/ Scientific Committee to international research conferences (since 2010)

2019: EBEEC International Conference, Bucharest University of Economic Studies, Romania

2018: Management of International Business and Economics Systems, (MIBES) Western Macedonia

University of Applied Sciences, Kozani (Συνδιοργανωτής)

2018 : EBEEC International Conference, Warsaw School of Economics, Poland

2017: International Cooperative Alliance, Stirling University, Developing Inclusive, Collaborative and Responsible Businesses: Co-operatives in Theory, Policy and Practice, UK

2017 : EBEEC International Conference, Piraeus University of Applied Sciences, Greece

2016: International Cooperative Alliance, Universidad de Almeria, New Strategies for cooperatives: understanding and managing co-operative creation, transition and transformation, Spain

2016 : EBEEC International Conference, University of Split, Croatia

2015: International Cooperative Alliance (ICA) and International Labour Organization (ILO), Cooperatives and the World of Work, Antalya, Turkey

2015 : International Cooperative Alliance European Research Conference, AgroParisTech, Future of the Cooperative model: creativity, innovation and research, Paris, France

2015 : EBEEC International Conference, TEI of Kavala, Greece

2014 : EBEEC International Conference, University of Nis, Serbia

2014 : International Cooperative Alliance European Research Conference, University Juraj Dobrila, Croatia

2013: International Conference on Applied Innovations, TEI of Epirus

2013 : 4th CIRIEC International Research Conference of the Social Economy, University Antwerp, Belgium

2013: International Cooperative Alliance European Research Conference, European University of Cyprus

2013: 5th International Conference, University of Instabul and TEI of Kavala, May 9-12, Istanbul, Turkey

2012: Groupe ESSEC, INRA, Paris

2012: Management of International Business and Economics Systems, TEI of Larisa, Larisa

2012: The Economic of Balkan and Eastern Europe Countries, University of National and World Economy, TEI of Kavala, St Klimente Ohridski University, Sofia

2011: International Cooperative Alliance European Research Conference, University of Helsinki, Mikkeli

2010: International Cooperative Alliance European Research Conference, Université de Lyon, Lyon

V/ Publications

1/ Editor of books

Karafolas, S., (editor), 2016, Credit cooperative institutions in European Countries, Springer ISBN: 978-3-319-28783-6

Chaves, R., Monzon, J.L., Stryjan, Y., Spear, R. S. Karafolas, (editors), “The future of co-operatives in a growing Europe”, CIRIEC Espana, Valencia, 2005

Chaves, R., Monzon, J.L., Stryjan, Y., Spear, R. y S. Karafolas, (editors), “El Futuro de las Cooperativas en una Europa en crecimiento”, CIRIEC Espana, Valencia, 2004

Karafolas, S., Spear, R. and Y. Styjan, (editors) “Local Society and Global Economy: the Role of cooperatives”, Editions Helin, Athens, 2003

2/ Post doctoral thesis

Karafolas, S., 1997, " Les banques coopératives en Grèce ", University of Macedonia, Thessalonica, April 1997

Karafolas, S., 1995, " Le rôle de l'immigration dans internationalisation des banques (quatre cas : Espagne, Grèce, Italie, Portugal) ", Université Lumière - Lyon 2, November 1995, Lyon, France.

2/ Referred scientific reviews and books, since 2010 (papers as sole or principal-corresponding* author)

Karafolas, S., 2019, Crisis consequences on the structure of the Greek banking system, *Financial Studies* (under publication)

Karafolas, S. * and A. Kleanthous, 2019, Crisis' consequences on recapitalization and exposure for Cypriot and Greek cooperative banks, *CIRIECEspaña, Revista de Economía Pública, Social y Cooperativa*, 96, 5-27. DOI: 10.7203/CIRIEC-E. 96.12974.

Karafolas, S. * and P. Ktenidou, 2019, Non-performing loans in the Greek case: evolution and initiatives in the regulatory framework, *Journal Transition Studies Review* 26 (3): 29-41, DOI 10.14665/1614-4007-26-1-001

Karafolas, S., 2019, Greek banks abroad: an historic examination, in Sykainakis, N, et al. (ed.) "Economic and Financial Challenges for Eastern Europe, Proceedings of the 9th EBEC Internatinal Conferrence", Springer, : 149-160, doi.org/10.1007/978-3-030-12169-3

Woźniak, M., Simeon Karafolas, S.,* and N. Gkantzios, 2018, Loan and equity-based Crowdfunding: a comparative analysis of Greece and Poland, *MIBES Transactions*, 12 (1) 210-220

Karafolas, S., 2018, Effects of economic crisis: a regional examination based on touristic regions in Greece, *Vadyba/Journal of Management*, Vol. 32, No1, 81 89.

Karafolas, S., 2018, Consequences of capital requirements and credit risk on cooperative banks: the Greek case during crisis, in In J. Brazda and H. Blisse, herausgeber, Beitrage zur kritischen Genossenschaftsforschung, Wiener Studien Des forschungsvereins fur genossenschaftswesen, New folge, band 24, Eigenverlag des FOG, Wien 2018, pp. 75-90

Karafolas, S., 2017, Credit risk management: an examination on the basis of exposures with risk weighting in Greek banks, *Journal of Financial Risk Management*, 6, 101-118. <https://doi.org/10.4236/jfrm.2017.62009>

Karafolas, S., Groeneveld, H. y M. Biasin, 2017, La banca cooperativa europea antes y despues de la crisis: Los casos de Paeses bajos y Alemania, *Mediterráneo Económico* 29, 311-359

Karafolas, S., 2016, The credit cooperative system in Greece, in *Credit cooperative institutions in European Countries*, Springer ISBN: 978-3-319-28783-6, 111-126

Karafolas, S. * and A. Alexandrakis, 2015, "Unemployment effects of the Greek crisis: a regional examination", *Procedia Economics and Finance*, 19, 82-90

Karafolas, S.* and A. Alexandrakis, 2015, "The annual demand for seasonal immigrant labor in Greece during the crisis period", in *EU Crisis and the Role of the Periphery*, Karasavoglou et al. Editors, Springer, Serie Contribution to Economics.

Karafolas, S.* and M. Woźniak, 2014, "Financial Sources and Instruments for Public Grants and Financial Facilities of Smes in EU", *International Journal of Social, Management, Economics and Business Engineering*, 8(8), 2540 - 2546.

Karafolas, S.* and M. Woźniak, 2014, "Loan Guarantee Schemes: Private and Public Examples", *International Journal of Social, Management, Economics and Business Engineering*, 8(8), 118-1194

Karafolas, S., 2013, "Public financial support to investments in rural areas: the case of the region of Thessaly in Greece", *International Journal of Economic Sciences and Applied Research*, 6 (2), 81-101

Karafolas, S.* et A. Katarachia, 2013, "Les coopératives agricoles en Grèce : changements structurels et adaptation au contexte de crise", *Revue Internationale de l' Economie Sociale*, no 329, Juillet, 108-118

Karafolas, S., 2012, "The annual demand for seasonal immigrant labor in Greece and its influence on the entrance of Albanian workers", *Transition Studies Review*, 19, 2, 179-194

Karafolas, S., 2011, "Economic consequences of natural disasters on a touristic area; the case of fires in Chalkidiki, Greece, at 2006", in *Tourism in an Era of Uncertainty*, Editors, Andriotis, K., Theoharus, A., and F. Kotsi, *International Association for Tourism Policy*, Cyprus, ISBN 978-9963-9799-3-6, ISSN 1986-4256, pp. 297-307

Karafolas, S., 2011, "The legislation of the Creek cooperative credit system", *Cahiers de l'économie sociale*, no 7, 325-336

S. Karafolas* and G. Konteos, 2010, "Local factors influencing activities of Greek cooperative banks", *Revista de Estudios Cooperativos (REVESCO)*, no 103, 59-74

S. Karafolas* and G. Konteos, 2010, "The choice of money transfer methods in the case of Albanian immigrants in Greece" *Transition Studies Review*, 16, 962-978

3/ International scientific conferences, since 2010 (papers as sole or principal-corresponding* author)

Karafolas, S., 2019, Crisis consequences on the structure of the Greek banking system, EBEEC 11th International Conference of 'The Economies of Balkan and Eastern European Countries in the changing world', Bucharest University of Economic Studies, Bucharest, Romania, May 10-12, 2019.

Woźniak, M., Karafolas, S., (*) and N., Gantzios, 2018, Loan and equity-based Crowdfunding: a comparative analysis of Greece and Poland, in 13th MIBES 2018 international conference, "Economy in the crisis and post-crisis period", Kozani, 19-20 Oct. 2018

Karafolas, S., and A. Kleanthous, 2018, "Crisis' consequences on cooperative banks: a comparative examination on Cyprus and Greek cooperative banks through capital base consequences and structure of asset exposures", ICA conference "Cooperatives in a rapidly changing world: Innovation in

Enterprise and Community” University of Wageningen, Erasmus University, Tilburg University, Utrecht University, Wageningen, 4-7 July, 2018

Karafolas, S., Thanos G. and A. Katarachia, 2018, “Evolution and structure of banking credits in Greece: a long term examination”, 10th International Conference of ‘The Economies of Balkan and Eastern European Countries in the changing world’, EBEEC 2018, Warsaw, Poland, May 11-13, 2018

Karafolas, S., 2017, Regional effects of economic crisis: a comparison with touristic regions in Greece, 12th International Conference, Sustainable Regional Development: Economical, Management and Technological Possibilities, Lithuania Business University of Applied Sciences, and Gödöllő, Szent István University, 27-28 October, Klaipėda, Lithuania,

Karafolas, S,* Alexandrakis, A., and I. Mantzaris, 2017, Financial intermediaries: evolution during crisis and comparison of the Greek case to the Eurozone countries, International Conference, Productive Reconstruction of Greece, Central Macedonia University of Applied Sciences, 5-6 May 2017

Karafolas, S., 2017, Greek banks abroad: an historic examination, EBEEC International Conference, The Economies of Balkan and Eastern Countries in the Changed World”, April, 28-30, 2017, Piraeus, Greece

Karafolas, S., 2016, Equity funding through Venture Capital and Angels: a comparative examination of the evolution in Greece and European countries during crisis, 2nd International Conference of Development and Economy, Thessaloniki, 9 – 12 June 2016

Karafolas S., 2016, “The credit risk management for cooperative banks during Greek economic crisis: a comparative analysis with Greek systemic banks”, International Cooperative Alliance, Universidad de Almeria, New Strategies for cooperatives: understanding and managing co-operative creation, transition and transformation, Spain, 24-27 May 2016

Karafolas S., 2015, “Credit risk management: an examination on the basis of exposure values of systemic banks in Greece”, International Conference of Development and Economy, The advantages and disadvantages of Economic Crises, 2 - 4 October 2015, Kalamata,

Karafolas S. *, Katarachia A., and G. Kyriazopoulos, 2015, “Developing cooperation for SMEs: the case of financial instruments”, EBEEC International Conference, The Economies of Balkan and Eastern Countries in the Changed World”, May, 8-10, 2015, Kavala, Greece

Karafolas S., 2015, “Micro credits as a source for financing Social Cooperatives”, ICA Research International Conference, Future of the Cooperative model: Creativity, Innovation and Research 25-27 of May, Paris, France.

Karafolas S., 2014, “The Development of Interregional Financial Assistance to SMEs and of non-grant instruments (DIFASS) project”, in DIFASS International Conference, Access to finance for SME’s Innovative tools for entrepreneurship support”, September 9-10, Kozani, Greece

Karafolas S., 2014, “Crowdfunding a financing source for start up cooperatives”, Cooperatives and local and regional development, ICA Global Research Conference 2014, University Juraj Dobrila, June 18-21, Pula, Croatia

Karafolas S. * and A. Alexandrakis, 2014, “Unemployment effects of the Greek crisis: a regional examination”, The Economies of Balkan and Eastern Europe Countries in the changed World, 6th International Conference, University of Nis and Eastern Macedonia and Thrace Institute of Technology, May 9-10, Nis, Serbia

Karafolas S., 2013, “Greek cooperative banks in the financial and economic crisis: a balance sheet analysis”, Cooperatives during crisis and post-crisis period, ICA Global Research Conference 2013, European University of Cyprus, June, Nicosia, Cyprus

Karafolas S. * and A. Alexandrakis, 2013, “The annual demand for seasonal immigrant labor in Greece during the crisis period”, The Economies of Balkan and Eastern Europe Countries in the changed World, 5th International Conference, University of Istanbul and TEI of Kavala, May 9-12, Istanbul, Turkey

Karafolas S. * and A. Katarachia, 2012, “The evolution of the legislation for the agriculture cooperatives in Greece: the new trends”, Société Française de l’Economie Rurale, “Diversité et durabilité des modèles agricoles coopératifs dans un contexte de crises de la mondialisation”, ESSEC Business School, Paris, 6 - 7 Novembre 2012

Karafolas S., 2012, “Cooperatives in the local market: the case of Greek cooperative banks in the local banking market”, International Cooperative Alliance and Canadian Association for the study of Cooperative, “Cooperating for Change in the International Year of Cooperatives”, University of Quebec at Montreal, Montreal, June 24-27

Karafolas S., 2012, “The role of the banking affiliates at the Balkan countries for the Greek banks”, Management of International Business and Economics Systems, TEI of Larisa, Larisa May 25-27,

Banica L., Karafolas, S *, and D. Pirvu, 2012, Credit cooperative systems in Balkan countries: The case of Greece and Romania, 4th International Conference: “The Economies of Balkan and Eastern Europe Countries in the Changed World, TEI of Kavala, University of National and World Economy, St Kliment Ohridski University, Sofia, Bulgaria, May 11-13

Karafolas S., 2011, “Economic consequences of natural disasters on a touristic area; the case of fires in Chalkidiki, Greece at 2006”, International Conference on Tourism, “Tourism in an Era of Uncertainty”, Rhodes, 27-30 April

Karafolas S., 2010, “The demand for annual workers in Greece and its influence on the entrance of Albanian workers” The World Bank International Conference, “Poverty and Social Inclusion in the Western Balkans”, Brussels, 14-15 December

Karafolas S., 2010, “The legislation of the Greek cooperative credit system”, International Cooperative Alliance European Research Conference, Université Lyon, “Co-operatives contributions to a plural economy”, Lyon, France 2-4 September.

VI/ Citations

More than 300 citations for 23 papers found in Index Citation, Google Citations, Scopus and not published researches.

VII/ Lectures to universities abroad

Karafolas S., 2019, Evolution of the banking system in the European Union και Crisis consequences on the Greek banking system, Neapolis University, Pafos, Cyprus, March 2019, Erasmus program

Karafolas S., 2018, Crisis in Greece, a regional examination, Non banking Financing of SMEs: Crowdfunding, Non banking financing the Microcredits, Public Deficit, Public Debt and mechanisms of financial stability and supervision, School of Business Administration, AGH University, Krakow, Poland.

Karafolas S., 2017, Financing of Eco tourism. Courses on : Tourism sector during crisis, Alternative tourism, LEADER initiative, Creation of agrotourism networks (wine roads), JEREMIE financing, Micro credits, Guarantee schemes, financing of Start up companies. Klaipeda Lithuania, 17-28 October. Financed by EU and Ministry of Education of Lithuania.

Karafolas S., 2017, “Greek cooperative banks in the financial and economic crisis” and “Non banking financial instruments: Crowdfund”, in European University of Cyprus, March, Erasmus program

Karafolas S., 2016, “Crisis consequences to the Greek economy: role of public economics and consequences to diver sectors of the economy”, University of Bologna-School of Economics, May, Erasmus program

Karafolas, S., 2015, “New financial instruments for the financing of SMEs” AGH University of Science and Technology of Krakow, Department of Business, May, Erasmus program

Karafolas, S., 2013, “Economic consequences of natural disasters; the case of fires in Chalkidiki, Greece, at 2006”, AGH University of Science and Technology of Krakow, Department of Business, (invited professor)

Karafolas, S., 2013, “Bonnes pratiques pour le financement des PME” and “Credit cooperative”, Uvinersite Lille 1, France, November, Erasmus Program

Karafolas, S., 2012, “Credit cooperative system in Greece and other EU countries” and “Public finance especially on the Greek case related to public debt and deficit and that in comparison to other EU countries”, European University of Cyprus, April, Erasmus program.

Karafolas, S., 2011, “Greek Cooperative banks: structure development and part in the banking market”, University of Bologna - School of Economics, May, Erasmus program,.

Karafolas, S., 2010, “Banques et cooperatives en Grece : quel apport à l’ economie ?”, Conservatoire National des Arts et Métiers, Paris, Juin, Programme Erasmus.

Karafolas, S., 2008, “How immigrants transfer their savings: the case of Albanian immigrants in Greece”, The Center for Comparative Immigration Studies, University of California, San Diego, November, (invited professor).

Karafolas, S., 2008, “Le crédit coopératif grec et sa place dans le marche bancaire grec”, Université Lyon 2, Ecole de Gestion et d’Economie, Octobre, Erasmus program.

VIII/ Lectures related to European program INTERREG IVC – DIFASS project

- Presentation of Internationalization, Seville, Spain, November 2012
- Loan Guarantee Schemes, Krakow, March 21, 2013
- Presentation of Microfinance, Talin, September 6, 2012
- Financial sources and instruments for the grants and financial facilities of SMEs in EU, Sardinia, June 19, 2013
- LEADER + Initiative, Kozani, West Macedonia, Greece, Sardinia, June 20, 2013
- Overview: Spin offs / Start ups / Early stage, Gijon, 27-29 November 2013
- Venture Capital - JEREMIE , financial instruments, Borlange, 2-4 June 2014
- Venture Capital - JEREMIE financial instruments, Larisa, 18 July 2014
- Overview Intellectual Property and Human Capital, Hampshire, 19-20 September 2013
- Overview on Crowd Funding, Bratislava, 25-26 March 2014
- Finance for SMEs, Budapest, 22-24 September 2014